



**National Electrification Administration**  
**Statement of Income and Expenses**  
 For the period ending January 31, 2023

**Condensed  
Corporate Fund**

1,999,457.73  
 By: *[Signature]* Time: \_\_\_\_\_

<b>Income</b>		
General Income Accounts		
Service Income	11,410,277.97	
Other Income	<u>1,999,457.73</u>	<u>13,409,735.70</u>
<b>Gross Income</b>		<u>13,409,735.70</u>
<b>Less: Expenses</b>		
Personal Services		
Salaries and Wages	14,192,961.00	
Other Compensation	<u>1,245,500.00</u>	15,438,461.00
Maintenance and Other Operating Expenses		
Travelling Expenses	365,538.93	
Training and Scholarship Expenses	975.00	
Supplies and Material Expenses	247,443.77	
Communication Expenses	20,292.00	
Representation Expenses	2,500.00	
Professional Services	2,517.50	
Repair and Maintenance		
Transportation Equipment	27,660.11	
Subsidies and Donations	111,976,384.66	
Confidential, Intelligence, Extraordinary and Misc Expenses	26,356.00	
Taxes, Insurance Premiums and Other Fees	644,013.46	
Non-Cash Expenses		
Depreciation		
Buildings	818,168.63	
Office Equipment - Furniture and Fixtures	181,684.68	
Machineries and Equipment	46,289.09	
Transportation Equipment	<u>136,299.00</u>	1,182,441.40



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending January 31, 2023

**Condensed  
Corporate Fund**

Other Maintenance and Other Operating Expenses	<u>101,748.00</u>	114,597,870.83
Financial Expenses		<u>12,000.00</u>
<b>Total Operating Expenses</b>		<u>130,048,331.83</u>
<b>Net Income (Loss)</b>		<u><u>(116,638,596.13)</u></u>